

JAXON MINING INC.

PRESS RELEASE

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#JAX 43-17
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JAXON DISCOVERS HIGH GRADE SILVER WITH TELLURIDE AT HAZELTON PROJECT

Jaxon Mining Inc. (TSX.V: JAX) (Frankfurt: 0U31) is pleased to announce the acquisition of 3 mineral claims totaling 129.1 ha, known as the Skilokis Property, located about 6 kilometres to the west of the high-grade silver-zinc-gold Max target and fully enclosed within Jaxon's 44,482 ha Hazelton Project, located in northwestern British Columbia.

Jaxon conducted due diligence sampling on the new claims along the 3.6-kilometre length of a northeast-trending brittle shear zone which hosts several known showings. Previous work from 1985 to 1987 reported up to 29.3 g/t gold and 2,983 g/t silver from grab sampling along the trend **(1)**.

Prospecting Sample Highlights

- The northern-most select grab sample collected at 1,390 metres elevation returned 1,886 g/t silver and 1.35 g/t gold;
- Approximately 3 kilometres to the southwest, a sample at 1,740 metres elevation returned 994 g/t silver, 3.6 g/t gold, 61.4 ppm tellurium;
- Near the centre of the trend at 1,400 metres elevation, a grab sample returned 879 g/t silver and 1.55g/t gold.

The trend hosts silicified, hornfelsed clastic sedimentary units and intrusive rocks. These lithologies host sulphide-bearing quartz veins and quartz breccia, which contain pyrite, arsenopyrite, galena, sphalerite, and possibly stibnite, as massive sulphides and disseminations. Jaxon concludes that the well-developed mineralized system changes in character and relative content of sulphide components at different elevations of the structure and along strike.

Sample A0003759, which returned 61.4 ppm Te, represents the highest tellurium value discovered to date at the Hazelton Project and is considered a significant aspect of the new acquisition. The showing has been classified as silver-telluride enriched, while 11 kilometres to the south, the newly discovered CRT target, is a gold-telluride mineralized system. (see Jaxon press release Sep 14, 2017)

Jason Cubitt, Jaxon's President and CEO, states, "These newly-acquired claims, in conjunction with Jaxon's staking throughout 2017, have significantly enhanced the Hazelton Project as a district play, as supported by the outstanding results reported from the 2017 Hazelton exploration program."

Visit www.jaxonmining.com and click on the Hazelton Project for a map showing this and the CRT and RS zones.

Technical information in this news release has been reviewed and approved by Derrick Strickland, P. Geo, a qualified person as defined in National Instrument 43-101. This property has not been the subject of a National Instrument 43-101 report.

About Jaxon

Jaxon is a base and precious metals exploration company with a regional focus on Western Canada. The company is currently focused on advancing its Hazelton Project in north-central British Columbia and the More Creek Project (consolidating the Wishbone and Foremore properties) in BC's Golden Triangle.

Sources

- (1)** BC Geological Branch Assessment Report 15246 Dec 1985.

ON BEHALF OF THE BOARD OF DIRECTORS
JAXON MINING INC.

"Jason Cubitt"
Jason Cubitt, President.

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